

The flowchart, labeled 10, illustrates a split-dollar agreement system. It features several key components and their interactions:

- Plan Administration Company (11):** Receives **CUSTOMER INFORMATION** and **INITIATE POLICY**. It contains a **COMPANY COMPUTER** (13) and sends **INITIATE LOANS** to the Lender Company (17) and **INITIATE SPIA** to the SPIA Company (22).
- Lender Company (17):** Contains a **LENDER COMPUTER** (16). It receives **INITIATE LOANS** and provides an **INS. LOAN \$52M** (1A) to the **CUSTOMER** (12). It also receives **DEATH BENEFIT** (4) from the Insurance Company (19) and provides a **SPIA LOAN \$58M** (1B) to the Customer (12).
- SPIA Company (22):** Contains a **SPIA COMPANY COMPUTER** (21). It receives **INITIATE SPIA** and provides a **\$5M INTEREST** (2A) to the Lender Company (17).
- Insurance Company (19):** Contains an **INSURANCE COMPANY COMPUTER** (18). It receives **INITIATE POLICY** and provides a **\$300M POLICY** to the Trust (15). It also provides a **DEATH BENEFIT LESS LOAN** (5) to the Trust (15).
- Trust (15):** Contains a **TRUST COMPUTER** (14). It receives the **\$300M POLICY** and provides a **SPLIT DOLLAR AGREEMENT** to the Lender Company (17). It also provides **ADDITIONAL INTEREST AND COLLATERAL** to the Lender Company (17).
- Customer (12):** Receives the **INS. LOAN \$52M** (1A) and **SPIA LOAN \$58M** (1B) from the Lender Company (17).
- Flow (3):** A **PREMIUM** is sent from the Customer (12) to the Insurance Company (19).
- Flow (4):** A **DEATH BENEFIT** is sent from the Insurance Company (19) to the Lender Company (17).
- Flow (5):** A **DEATH BENEFIT LESS LOAN** is sent from the Insurance Company (19) to the Trust (15).

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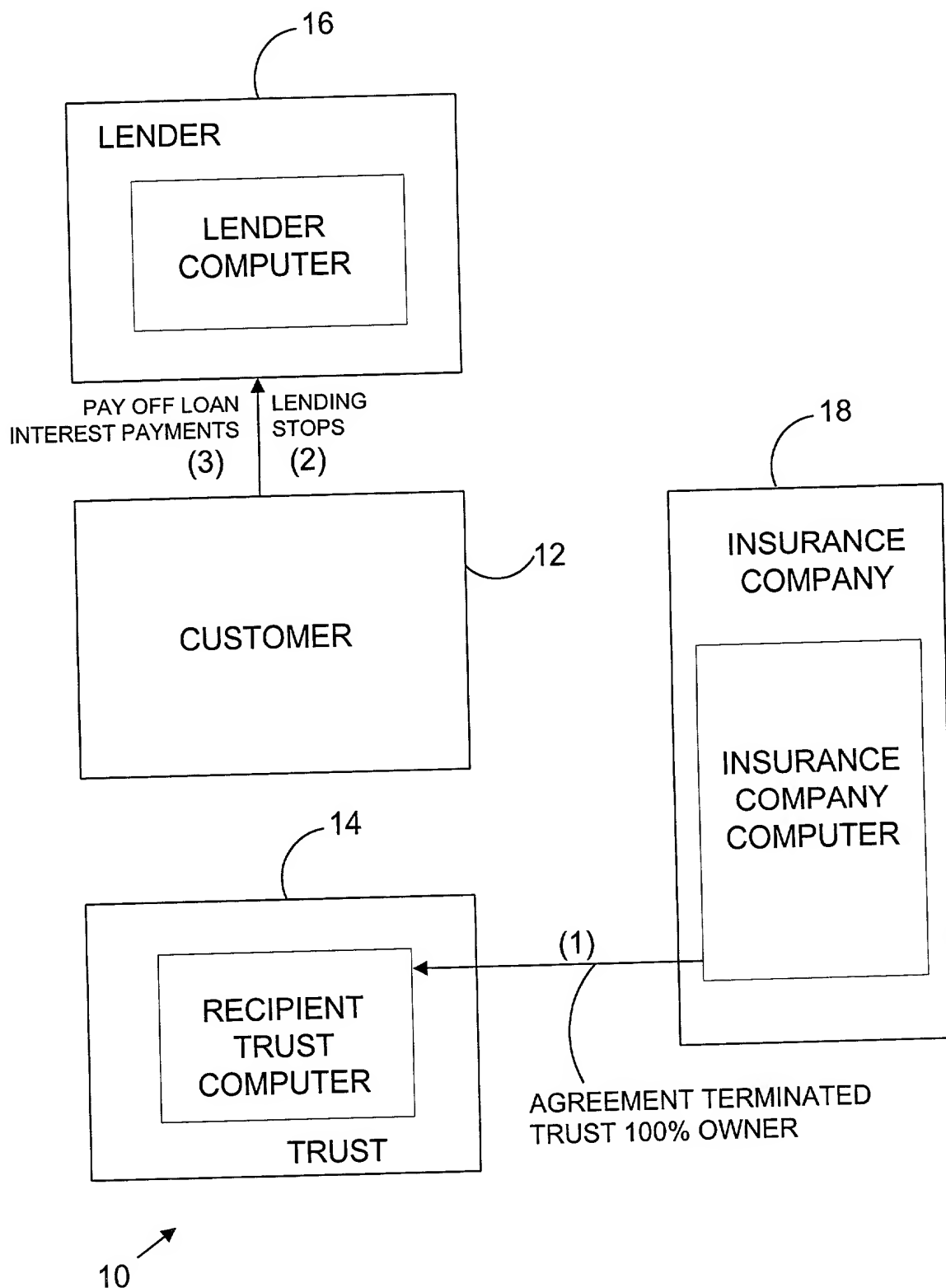


FIG. 2

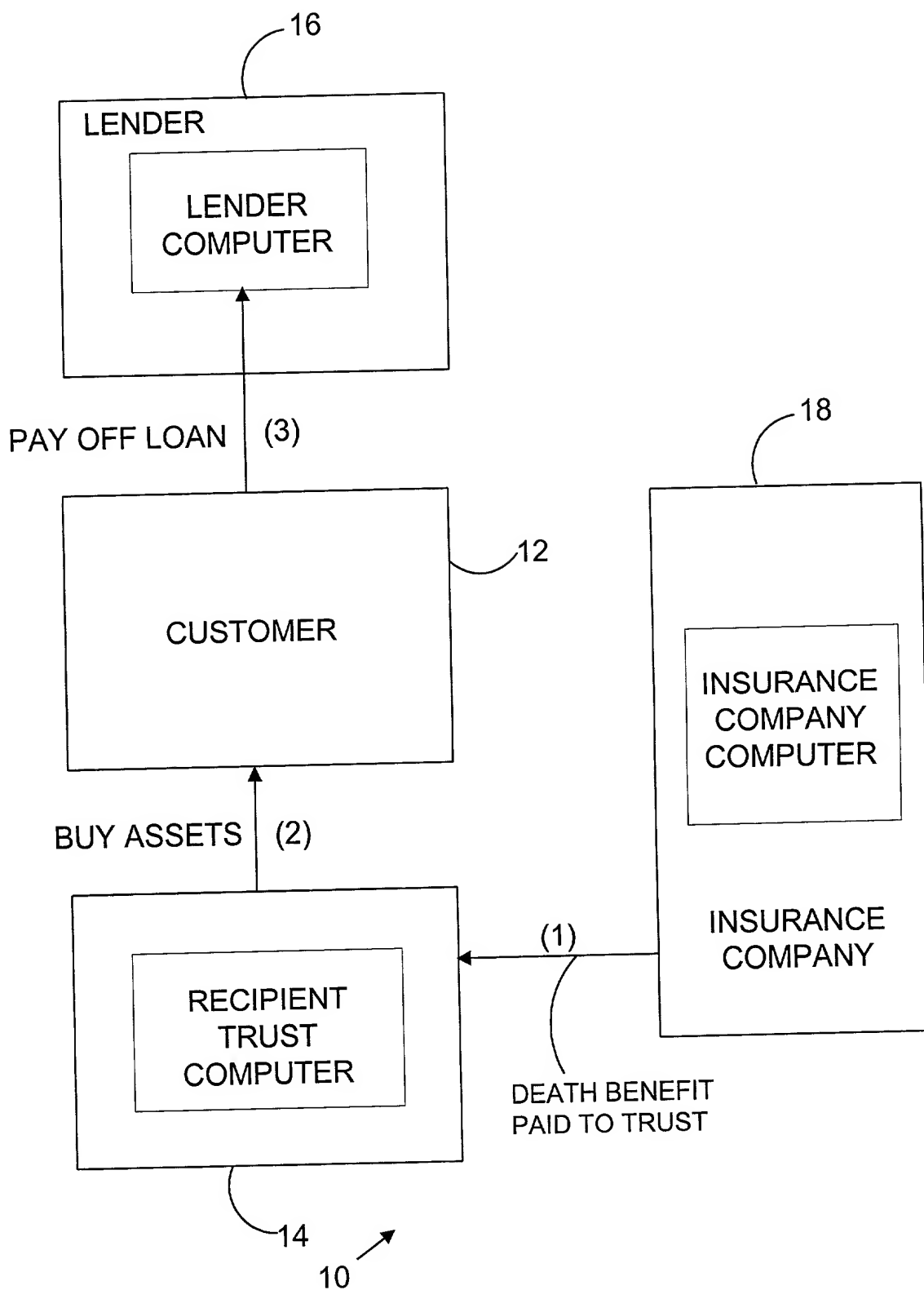


FIG. 3